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Date: February 20, 2008

To: Property Owners / Management Agents

From: Minnesota Housing (MHFA)
Multi Family Division
Section 8 Contract Administration PBCA and TCA

Subject: Implementation of HUD's 2008 Income Limits

New 2008 Income Limits have now been released by the Department of Housing and Urban Development (HUD) and can be found at <http://www.huduser.org/>. Go to Popular Links, then Income Limits.

Please take immediate steps to implement these new income limits in your TRACS software, which affect both Section 8 and Section 236 properties. **The effective date for these income limits is February 13, 2008.**

The 2008 Section 8 income limits will also be posted to Minnesota Housing Website under Management Agents/Income and Rent Limits. Please choose the SECTION 8 Income limits.

Effective April 1, 2008, TRACS will consider incorrect income limits a "**Fatal Error**". All Fatal Errors that are not corrected will NOT be imported into the system for HAP Voucher payment and could delay your HAP Payment.

Questions:

1. For questions regarding the change of income limits, contact your MHFA voucher contact person.
2. For questions on how to implement the Income Limits in your software, contact your software vendor.

Thank you.